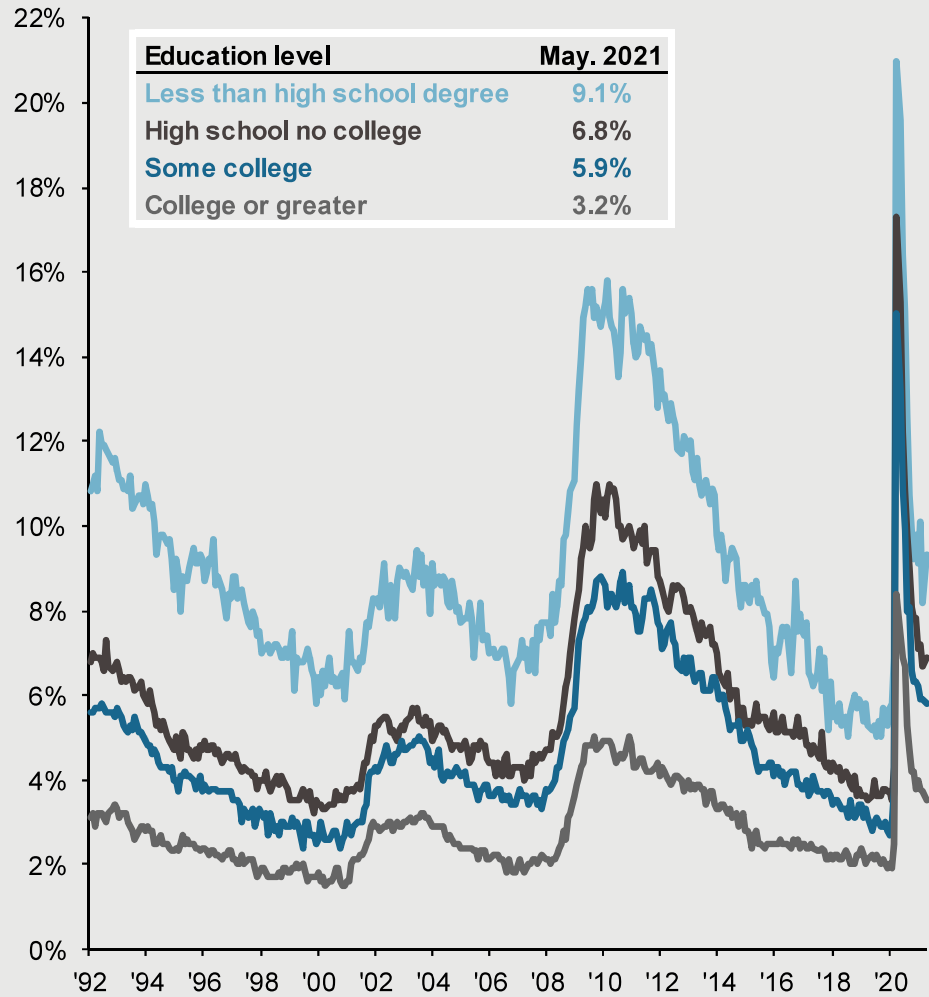
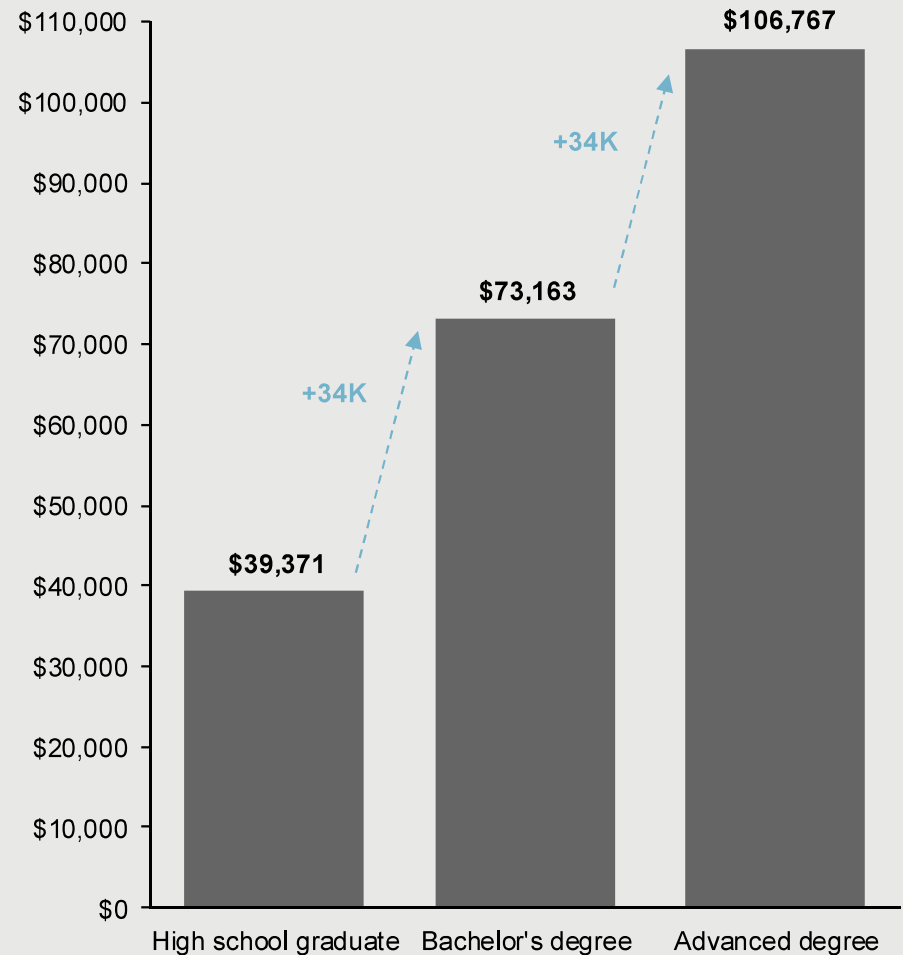


Unemployment rate by education level



Average annual earnings by highest degree earned

Workers aged 18 and older, 2019



Source: J.P. Morgan Asset Management; (Left) BLS, FactSet; (Right) Census Bureau. Unemployment rates shown are for civilians aged 25 and older. Earnings by educational attainment comes from the Current Population Survey and is published under historical income tables by person by the Census Bureau. *Guide to the Markets – U.S.* Data are as of June 24, 2021.